



IPO Details	
<b>Opening Date</b>	Feb 27, 2024
<b>Closing Date</b>	Feb 29, 2024
<b>Stock Exchange</b>	NSE, BSE
<b>Lot Size</b>	100 Shares
<b>Issue Price</b>	₹135 to ₹142 per share
<b>Issue Size</b>	Aggregating up to 429.00 Cr.
<b>Fresh Issue</b>	Aggregating up to 329.00 Cr.
<b>Offer for Sale</b>	Aggregating up to 100.00 Cr.
<b>Application</b>	Min. Inv. - ₹ 14,200 (100 shares) Max. Inv. - ₹
<b>Amount (Price at Upper Band)</b>	1,98,800 (1,400 shares)

IPO Objective	
1.	Part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana.
2.	Repayment/pre-payment, in part or full of certain borrowings of the Company.
3.	Part-funding incremental working capital requirements.
4.	Investment in R&D and product development.
5.	General corporate purposes.

Pre-Issue Shareholding		
Category	No. of Shares	% of Total Shares
Promoter & Promoter Group	9,11,00,208	93.29%
Public	65,55,293	6.71%

Promoter of the Company	
1.	NextWave Communications Private Limited
2.	Anant Nahata

Competitive Strengths	
1.	Established player with an early-mover-and-learner advantage in the Indian EV Charger market, a fast-growing industry characterized by high entry barriers.
2.	Domain experience and know-how and diversified product portfolio with a track record of demonstrated outcomes in critical cases.
3.	Vertically integrated operations, backed by manufacturing capabilities, robust supply chain, significant research and development activities and sales and marketing initiatives.
4.	Significant product development and focused engineering capabilities.
5.	Track record of long-standing relationships with an established customer base.

Company Background	
○	Exicom Tele-Systems Limited was originally incorporated in the year 1994 and has its registered office in Chambaghat, Himachal Pradesh, India.
○	Exicom Tele-Systems is a power management solutions provider, operating under two business verticals, (i) critical power solutions business and (ii) electric vehicle supply equipment (“EV Charger(s)”) solutions business.
○	In Critical Power Business, company occupies a market share of 16% in the DC Power Systems market and are recognized in the market for Li-ion Batteries for application in the telecommunications sector, having a market share of approximately 10% as of March 31, 2023.
○	As of September 30 <sup>th</sup> , 2023, the Company had 1,190 employees on its payroll.

Market Capitalization (In Cr.)	
Pre-Issue	Post-Issue
₹ 1,387	₹ 1,716

Financial Summary (In Cr.)				
For the Period Ended	Mar-21	Mar-22	Mar-23	Sept-23
<b>Total Assets</b>	678.46	602.99	705.09	629.41
<b>Net Assets</b>	213.44	221.57	231.99	311.40
<b>Total Borrowings</b>	101.76	107.66	117.91	72.83
<b>Total Revenue</b>	524.36	848.96	723.4	467.21
<b>Profit After Tax</b>	3.45	5.14	6.37	27.46

Tentative Timeline	
<b>Opening Date</b>	Feb 27, 2024
<b>Closing Date</b>	Feb 29, 2024
<b>Basis of Allotment</b>	Mar 01, 2024
<b>Initiation of Refunds</b>	Mar 04, 2024
<b>Credit of Shares to Demat</b>	Mar 04, 2024
<b>Listing Date</b>	Mar 05, 2024