

Opening Date

Exicom Tele-Systems Limited

IPO Note Recco - **APPLY**

IPO Details

Feb 27, 2024



_	Denning Date				
Clo	osing Date	Feb 29, 2024			
Stock Exchange		NSE, BSE			
Lot Size		100 Shares			
Issue Price Issue Size Fresh Issue Offer for Sale		₹135 to ₹142 ¡	₹135 to ₹142 per share Aggregating up to 429.00 Cr. Aggregating up to 329.00 Cr.		
		Aggregating up			
		Aggregating up			
		Aggregating up to 100.00 Cr.			
Application		Min. Inv ₹ 14	Min. Inv ₹ 14,200 (100		
An	nount (Price	shares) Max. Ir	shares) Max. Inv. – ₹		
at	Upper Band)	1,98,800 (1,40	0 shares)		
		IPO Objective			
1.	Part-financing	the cost towards	setting up of		
		embly lines at			
	manufacturing	facility in Telanga	na.		
2.	Repayment/pre	e-payment, in pa	art or full of		
	certain borrowi	ings of the Compa	ny.		
3.	Part-funding	incremental wo	rking capital		
	requirements.				
4.	Investment in R	R&D and product of	levelopment.		
5. General corporate purposes.					
Pre-Issue Shareholding					
	Pre	-Issue Sharehold	ling]	
Ca	Pre tegory	-Issue Sharehold No. of Shares	ling % of Total]	
Ca]	
			% of Total]	
Pro	tegory	No. of Shares	% of Total Shares]	
Pro	tegory omoter &	No. of Shares	% of Total Shares]	
Pro	tegory omoter & omoter Group blic	No. of Shares 9,11,00,208	% of Total Shares 93.29% 6.71%] _l	
Pro	tegory omoter & omoter Group blic Pron	No. of Shares 9,11,00,208 65,55,293	% of Total Shares 93.29% 6.71% pany]	
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engineering capabilities.

Track record of long-standing relationships

with an established customer base.

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- Exicom Tele-Systems Limited was originally incorporated in the year 1994 and has its registered office in Chambaghat, Himachal Pradesh, India.
- Exicom Tele-Systems is a power management solutions provider, operating under two business verticals, (i) critical power solutions business and (ii) electric vehicle supply equipment ("EV Charger(s)") solutions business.
- In Critical Power Business, company occupies a market share of 16% in the DC Power Systems market and are recognized in the market for Li-ion Batteries for application in the telecommunications sector, having a market share of approximately 10% as of March 31, 2023.
- As of September 30th, 2023, the Company had 1,190 employees on its payroll.

Market Capitalization (In Cr.)							
	re-Issue	Post-Issue					
₹	1,387	₹ 1,716					
	Finan	icial Summary		(In Cr.)			
For the	Mar-21	Mar-22	Mar-23	Sept-23			
Period							
Ended							
Total Assets	678.46	602.99	705.09	629.41			
Net Assets	213.44	221.57	231.99	311.40			
Total	101.76	107.66	117.91	72.83			
Borrowings							
Total	524.36	848.96	723.4	467.21			
Revenue							
Profit After	3.45	5.14	6.37	27.46			
Tax							
		Tentative Timeline					
Opening Date		Feb 27, 2024					
Closing Date		Feb 29, 2024					
Basis of Alloti	nent	Mar 01, 2024					
Initiation of R	efunds	Mar 04, 2024					
Credit of Shar Demat	es to	Mar 04, 2024					
Listing Date			Mar 05, 202	24			