



IPO Details				Company Background				
Opening Date	Feb 29, 2024			<ul style="list-style-type: none"> Incorporated in February 2018, MVK Agro Food Product Limited has its registered office in Umra, Maharashtra, India. The company is a manufacturer of integrated sugar and other related products. The company has a licensed crushing capacity of 2,500 TCD and sells its by-products, Molasses, Bagasse, and Pressmud. The company sells its products through brokers who, in turn, sell to export houses. In addition to selling its products to brokers, the company also supplies commodities to export-oriented traders. The company operates a zero-waste manufacturing facility. Waste generated is either sold or used to generate power. As of September 30th 2023, the Company had 160 employees on its payroll. 				
Closing Date	Mar 4, 2024							
Stock Exchange	NSE SME							
Lot Size	1,200 Shares							
Issue Price	₹120 per share							
Issue Size	Aggregating up to 54.9 Cr.							
Fresh Issue	Aggregating up to 54.9 Cr.							
Offer for Sale	-							
Application Amount	₹ 1,44,000							
IPO Objective					Market Capitalization (In Cr.)			
1. Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer				Pre-Issue		Post-Issue		
2. General corporate purposes.				₹ 186		₹ 288		
Pre-Issue Shareholding				Financial Summary (In Lacs.)				
Category	No. of Shares	% of Total Shares		For the Period Ended	Mar-21	Mar-22	Mar-23	Dec-23
Promoter & Promoter Group	1,00,00,000	100%		Total Assets	1144.57	1160.2	1547.19	1,480.40
Public	-	-		Net Assets	64.04	96.02	133.76	176.77
Promoter of the Company				Total Borrowing	749.63	600.13	915.61	628.12
1. Marotrao Vyankatrao Kawale				Total Revenue	258.31	1326.35	939.36	604.43
2. Sagarbai Marotrao Kawale				Profit After Tax	14.04	31.98	37.74	43.00
3. Ganeshrao Vyankatrao Kawale				Tentative Timeline				
4. Kishanrao Vyankatarao Kawale				Opening Date	Feb 29, 2024			
5. Sandip Marotrao Kawale				Closing Date	Mar 4, 2024			
Competitive Strengths				Basis of Allotment	Mar 05, 2024			
1. Diverse product range.				Initiation of Refunds	Mar 06, 2024			
2. Integrated operations with economies of scale.				Credit of Shares to Demat	Mar 06, 2024			
3. Strategic location for manufacturing unit.				Listing Date	Mar 07, 2024			
4. Strong relationships with sugarcane farmers.								
5. Captive power plant.								
6. Industry Knowledge and Expertise								