



# Purv Flexipack Limited

IPO Note

Recco - **APPLY**



IPO Details			Company Background					
<b>Opening Date</b>	Feb 27, 2024		<ul style="list-style-type: none"> <li>Purv Flexipack Limited was originally incorporated in the year 2005 and has its registered office in Kolkata, West Bengal, India.</li> <li>The company is primarily engaged in the distribution of various plastic-based products such as Biaxially Oriented Polypropylene (BOPP) film, Polyester Films, Cast Polypropylene (CPP) films, Plastic granules, Inks, Adhesives, Masterbatches, Ethyl Acedate, and Titanium Dioxide.</li> <li>In addition, the company is a Del Credere Associate (DCA) Dealer Operated Polymer Warehouse (DOPW) of Indian Oil Corporation Limited for their polymer division.</li> <li>As of December 31<sup>st</sup>, 2023, the Company had 28 employees on its payroll.</li> </ul>					
<b>Closing Date</b>	Feb 29, 2024							
<b>Stock Exchange</b>	NSE SME							
<b>Lot Size</b>	1,600 Shares							
<b>Issue Price</b>	₹70 to ₹71 per share							
<b>Issue Size</b>	Aggregating up to 40.21 Cr.							
<b>Fresh Issue</b>	Aggregating up to 40.21 Cr.							
<b>Offer for Sale</b>	-							
<b>Application Amount</b>	₹ 1,13,600							
IPO Objective			Market Capitalization (In Cr.)					
1. Repayment of existing borrowings availed by the company from scheduled commercial banks.			<b>Pre-Issue</b>		<b>Post-Issue</b>			
2. Funding Working Capital Requirement.			₹ 109		₹ 149			
3. General corporate purposes.			Financial Summary (In Lacs.)					
Pre-Issue Shareholding			For the Period Ended		Mar-21	Mar-22	Mar-23	Dec-23
<b>Category</b>	<b>No. of Shares</b>	<b>% of Total Shares</b>	<b>Total Assets</b>	15,417.6	18,146.7	25,852.83	28,315.6	
Promoter & Promoter Group	1,41,18,750	92.17%	<b>Net Assets</b>	5,898.36	6,793.09	7,619.22	8,152.42	
Public	12,00,000	7.83%	<b>Total Borrowing</b>	7,077.77	8,340.10	12,350.98	15,013.9	
Promoter of the Company			<b>Total Revenue</b>	13,780.2	22,943.8	34,107.83	13,935.7	
1. Purv Logistics Private Limited			<b>Profit After Tax</b>	567.50	626.73	826.13	430.13	
2. Rajeev Goenka			Tentative Timeline					
3. Poonam Goenka			<b>Opening Date</b>	Feb 27, 2024				
Competitive Strengths			<b>Closing Date</b>	Feb 29, 2024				
1. Strong, experienced and dedicated senior management and qualified workforce.			<b>Basis of Allotment</b>	Mar 01, 2024				
2. All Solution under One Roof.			<b>Initiation of Refunds</b>	Mar 04, 2024				
3. Customization of different size of roll.			<b>Credit of Shares to Demat</b>	Mar 04, 2024				
4. Service-Centric Culture.			<b>Listing Date</b>	Mar 05, 2024				
5. Long and Strong relationship with customers and supplier and efficient Supply Chain management.								
6. Industry Knowledge and Expertise								