

IPO Details		Company Background				
Opening Date	Feb 23, 2024	<ul style="list-style-type: none"> Sadhav Shipping Limited was originally incorporated in the year 1996 and has its registered office in Mumbai, Maharashtra, India. The company owns and operates marine assets to service ports, coastal logistics and other port maritime related services. SSL owns and operates 24 vessels that includes 19 owned vessels and 5 rented vessels, in various sectors of maritime trade in India. Sadhav Shipping Limited was the first to setup and operate India's first Port based Tier 1 Oil Spill Response Centre in Mumbai and are now operating in most of the Major Ports in India. As of March 31st, 2023, the Company had 421 employees on its payroll. 				
Closing Date	Feb 27, 2024					
Stock Exchange	NSE SME					
Lot Size	1200 Shares					
Issue Price	₹95 per share					
Issue Size	Aggregating up to 38.18 Cr.					
Fresh Issue	Aggregating up to 38.18 Cr.					
Offer for Sale Application Amount	- ₹1,14,000					
IPO Objective		Market Capitalization (In Cr.)				
1. Repayment / Prepayment, in part or full of certain outstanding borrowings availed by the company.		Pre-Issue		Post-Issue		
2. Part funding of Capital Expenditure to Purchase/ Acquire additional Boats/ vessels.		₹ 98		₹ 136		
3. Additional Working Capital Requirement.		Financial Summary (In Lacs.)				
4. General corporate purposes.		For the Period Ended	Mar-21	Mar-22	Mar-23	Sept-23
		Total Assets	6,117.65	6,909.44	11,483.18	13,113.48
		Net Assets	3,205.61	3,503.51	4,094.46	4,501.43
		Total Borrowings	1,776.05	2,083.07	5,527.45	6,681.84
		Total Revenue	6,123.67	6,977.94	7,890.59	3,385.69
		Profit After Tax	330.77	300.93	775.43	406.98
Pre-Issue Shareholding		Tentative Timeline				
Category	No. of Shares	% of Total Shares				
Promoter & Promoter Group	99,65,817	96.44%		Opening Date		
Public	3,68,001	3.56%		Feb 22, 2024		
				Closing Date		
				Feb 27, 2024		
				Basis of Allotment		
				Feb 28, 2024		
				Initiation of Refunds		
				Feb 29, 2024		
				Credit of Shares to Demat		
				Feb 29, 2024		
				Listing Date		
				Mar 01, 2024		
Promoter of the Company						
1. Kamal Kant Biswanath Choudhury						
2. Sadhana Choudhury						
3. Vedant KamalKant Choudhury						
4. Subhas Chandra Choudhury						
Competitive Strengths						
1. Experienced Promoters and Management Team.						
2. Quality backed assets to service to client requirement.						
3. Strong Client Base.						
4. Business Growth opportunities.						
5. Professional management and experienced leadership.						