



Sona Machinery Limited

IPO Note

Recco - **APPLY**



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| IPO Details | | Company Background | | | | | |
|--|-----------------------------|---|------------------------|-------------------|---------------|---------------|---------------------------------------|
| Opening Date | Mar 05, 2024 | <ul style="list-style-type: none"> ○ Sona Machinery Limited was originally incorporated in the year 2021 and has its registered office in Delhi, India. ○ Sona Machinery is a diversified agro-processing equipment manufacturer, manufacturing equipments for the processing of rice, pulses, wheat, spices, Barnyard Millet etc. ○ Company's product portfolio includes Grains Pre-Cleaner machines, Rotary Drum Cleaner, Vibro Classifiers, Stone Separator Machines, Paddy De-Husker, Husk Aspirator, Rice Thick/Thin Grader, Rice Whitener, Silky Polisher, Multi Grader, Length Grader, Belt Conveyer, Bucket Elevator etc., along with the complete projects for rice mills and ethanol distilleries. ○ As of September 30th, 2023, the Company had 390 employees on its payroll. | | | | | |
| Closing Date | Mar 07, 2024 | | | | | | |
| Stock Exchange | NSE SME | | | | | | |
| Lot Size | 1,000 Shares | | | | | | |
| Issue Price | ₹136 to ₹143 per share | | | | | | |
| Issue Size | Aggregating up to 51.82 Cr. | | | | | | |
| Fresh Issue | Aggregating up to 51.82 Cr. | | | | | | |
| Offer for Sale | - | | | | | | |
| Application Amount (Price at upper Band) | ₹ 1,43,000 | | | | | | |
| IPO Objective | | | | | | | Market Capitalization (In Cr.) |
| 1. Funding the Capital Expenditure requirements of the company towards setting up a new manufacturing unit at Ghaziabad. | | Pre-Issue | | Post-Issue | | | |
| 2. Repayment of the outstanding amount of the Letter of Credit availed by the company for the purchase of machinery. | | ₹ 144 | | ₹ 196 | | | |
| 3. General corporate purposes. | | Financial Summary (In Lacs.) | | | | | |
| Pre-Issue Shareholding | | For the Period Ended | Mar-21 | Mar-22 | Mar-23 | Nov-23 | |
| Category | No. of Shares | % of Total Shares | Total Assets | 732.20 | 1,516.58 | 2,858.20 | 4,211.30 |
| Promoter & Promoter Group | 1,00,99,996 | 100% | Net Assets | 37.51 | 363.98 | 1,132.34 | 1,780.16 |
| Public | 4 | Negligible | Total Borrowing | - | 236.61 | 252.59 | 112.94 |
| Promoter of the Company | | Total Revenue | 606.33 | 4,453.07 | 8,118.06 | 6,288.11 | |
| 1. Vasu Naren | | Profit After Tax | 27.81 | 326.47 | 768.36 | 647.82 | |
| 2. Shweta Baisla | | Tentative Timeline | | | | | |
| Competitive Strengths | | Opening Date | Mar 05, 2024 | | | | |
| 1. Diversified product range appealing to a wide range of customers. | | Closing Date | Mar 07, 2024 | | | | |
| 2. Quality Assurance ensuring standardized quality of the products. | | Basis of Allotment | Mar 11, 2024 | | | | |
| 3. Diversified revenue from multiple geographies. | | Initiation of Refunds | Mar 12, 2024 | | | | |
| 4. Experienced Promoter with senior management, backed by sales team having industry knowledge. | | Credit of Shares to Demat | Mar 12, 2024 | | | | |
| | | Listing Date | Mar 13, 2024 | | | | |