



AVP Infracon Limited

IPO Note
Recco - **APPLY**



IPO Details		Company Background				
Opening Date	Mar 13, 2024	<ul style="list-style-type: none"> AVP Infracon Limited was originally incorporated in the year 2009 and has its registered office in Chennai, Tamil Nadu. The company is primarily engaged in the business of construction of road projects based on Bill of Quantity (BOQ) and Engineering, Procurement and Construction (EPC) method. Over the years, the company has successfully completed 40 projects worth ₹ 31,321.03 lakhs approximately. As on the date of filing the Red Herring Prospectus, company has total 14 projects including 12 on-going projects worth approximately ₹ 20,188.91 lakhs, and 2 additional projects worth approximately ₹ 3,421.34 lakhs wherein AVP Infracon Limited is L1. As on the date of filing the Red Herring Prospectus, the company had 43 full time employees. 				
Closing Date	Mar 15, 2024					
Stock Exchange	NSE SME					
Lot Size	1600 Shares					
Issue Price	₹71 to ₹75 per share					
Issue Size	Aggregating up to 52.34 Cr.					
Fresh Issue	Aggregating up to 52.34 Cr.					
Offer for Sale	-					
Application Amount (Price at upper Band)	₹ 1,20,000					
IPO Objective						
1. Purchasing Capital Equipment						
2. Meeting Working Capital Requirements						
3. Meeting Public Issue Expenses						
4. General corporate purposes.						
Pre-Issue Shareholding		Market Capitalization (In Cr.)				
Category	No. of Shares	% of Total Shares	Pre-Issue	Post-Issue		
Promoter & Promoter Group	1,55,70,000	86.50%	₹ 135.00	₹ 187.34		
Public	24,30,000	13.50%				
Promoter of the Company		Financial Summary (Standalone) (In Lacs.)				
1. Mr. D Prasanna		For the Period Ended	Mar-21	Mar-22	Mar-23	Oct-23
2. Mr. B Venkateshwarlu		Total Assets	5,125.65	6,239.66	11,933.39	14,287.47
3. Mrs. D Bhagyavathy		Net Assets	684.07	1,343.50	2,496.14	3,330.28
		Total Borrowing	2,699.36	3,167.50	4,905.44	5,599.30
		Total Revenue	5,817.80	6,402.50	10,715.40	7,005.13
		Profit After Tax	226.30	399.43	1,152.63	834.27
Competitive Strengths		Tentative Timeline				
1. Experienced and Qualified Team		Opening Date	Mar 13, 2024			
2. Strong order book of roads, bridges and flyovers from state government		Closing Date	Mar 15, 2024			
3. Quality Assurance		Basis of Allotment	Mar 18, 2024			
4. Experienced Management Team		Initiation of Refunds	Mar 19, 2024			
		Credit of Shares to Demat	Mar 19, 2024			
		Listing Date	Mar 20, 2024			