

IPO Details	
<b>Opening Date</b>	March 15, 2024
<b>Closing Date</b>	March 19, 2024
<b>Stock Exchange</b>	NSE SME
<b>Lot Size</b>	1,200 Shares
<b>Issue Price</b>	₹91-₹96 per share
<b>Issue Size</b>	Aggregating up to 22.44 Cr.
<b>Fresh Issue</b>	Aggregating up to 22.44 Cr.
<b>Offer for Sale Application Amount</b>	-
<b>Application Amount</b>	₹1,15,200

IPO Objective	
1.	Repayment of certain Borrowings availed by the Company.
2.	To meet Working Capital requirements.
3.	General corporate purposes.

Pre-Issue Shareholding			
Category	No. of Shares	% of Total Shares	
Promoter & Promoter Group	65,10,000	100 %	
Public	-	-	

Promoter of the Company	
1.	Mr. Imran Yasin Ansari
2.	Mr. Mohammedk Lalmohammed Shaikh
3.	Mr. Rahul Mahendra Gandhi
4.	Mr. Zaynulabedin Mohmadbhai Mira
5.	Mr. Farheen Imran Ansari

Competitive Strengths	
1.	Diversified revenue from multiple geographies.
2.	Experienced Promoters along with qualified Employee base.
3.	Diversified client base and revenue sources.
4.	Wide range of professional and technical services.

Company Background	
○	Incorporated in 2017, Enfuse Solutions Limited has its registered office in Mumbai, Maharashtra, India.
○	The company operates in four areas: <ul style="list-style-type: none"> <li>➤ Data Management &amp; Analytics, E-commerce &amp; Digital Services, Machine Learning &amp; Artificial Intelligence and Edtech &amp; Technology Solutions. In Data Management &amp; Analytics, the focus is on analysing data to make informed decisions.</li> <li>➤ E-Commerce &amp; Digital Services develops and optimizes digital platforms for seamless online experiences.</li> <li>➤ Machine Learning &amp; AI offer innovative solutions.</li> <li>➤ Edtech &amp; Technology Solutions improves the educational experience and offers technological solutions.</li> </ul>
○	As of December 31 <sup>st</sup> 2023, the Company had 448 employees on its payroll.

Market Capitalization (In Cr.)	
Pre-Issue	Post-Issue
₹ 62	₹ 85

Financial Summary (In Lacs.)				
For the Period Ended	Mar-21	Mar-22	Mar-23	Dec-23
<b>Total Assets</b>	460.80	889.80	1164.71	2547.23
<b>Net Assets</b>	156.60	354.72	647.45	969.95
<b>Total Borrowing</b>	-	234.08	242.09	905.75
<b>Total Revenue</b>	1720.26	2556.64	2610.42	2805.28
<b>Profit After Tax</b>	155.43	198.11	292.73	322.50

Tentative Timeline	
<b>Opening Date</b>	Mar 15, 2024
<b>Closing Date</b>	Mar 19, 2024
<b>Basis of Allotment</b>	Mar 20, 2024
<b>Initiation of Refunds</b>	Mar 21, 2024
<b>Credit of Shares to Demat</b>	Mar 21, 2024
<b>Listing Date</b>	Mar 22, 2024