



Koura Fine Diamond Jewelry Limited

IPO Note
Recco - **AVOID**



| IPO Details | | Company Background | |
|---|----------------------------|--|-----------------------------|
| Opening Date | Mar 06, 2024 | <ul style="list-style-type: none"> ○ Koura Fine Diamond Jewelry Limited was originally incorporated in the year 2022 and has its registered office in Ahmedabad, Gujarat, India. ○ The company is engaged into the wholesale business of gold and diamonds jewelleryes. ○ Company operates on B2B business model and deal in two types of jewellery; one is in 22 Karat Gold jewellery and another one is in 18 Karat Diamond jewellery. ○ Company offers a diverse range of jewellery products and is dedicated to designing, manufacturing, and selling high-quality jewellery that includes necklaces, chains, rings and earrings. ○ As of December 31st, 2023, the Company had 8 employees on its payroll. | |
| Closing Date | Mar 11, 2024 | | |
| Stock Exchange | BSE SME | | |
| Lot Size | 2,000 Shares | | |
| Issue Price | ₹55 per share | | |
| Issue Size | Aggregating up to 5.50 Cr. | | |
| Fresh Issue | Aggregating up to 5.50 Cr. | | |
| Offer for Sale Application Amount | - ₹ 1,10,000 | | |
| IPO Objective | | Market Capitalization (In Cr.) | |
| 1. Funding working capital requirements of the Company. | | Pre-Issue | Post-Issue |
| 2. General corporate purposes. | | ₹ 14 | ₹ 20 |
| Pre-Issue Shareholding | | Financial Summary (In Lacs.) | |
| Category | No. of Shares | % of Total Shares | For the Period Ended |
| Promoter & Promoter Group | 26,01,500 | 100.00% | Mar-23 |
| Public | - | - | Sep-23 |
| Promoter of the Company | | Total Assets | 352.53 |
| 1. Kamlesh Keshavlal Lodhiyaani | | Net Assets | 269.06 |
| Competitive Strengths | | Total Borrowing | 51.8 |
| 1. Significant Market Opportunity. | | Total Revenue | 556.35 |
| 2. Wide range of design and product. | | Profit After Tax | 13.41 |
| 3. Vast experience of Promoter with the sound market knowledge. | | | 17.01 |
| 4. Long-term relations with clients. | | Tentative Timeline | |
| 5. Sole focus on B2B wholesale jewellery segment. | | Opening Date | Mar 06, 2024 |
| | | Closing Date | Mar 11, 2024 |
| | | Basis of Allotment | Mar 12, 2024 |
| | | Initiation of Refunds | Mar 13, 2024 |
| | | Credit of Shares to Demat | Mar 13, 2024 |
| | | Listing Date | Mar 14, 2024 |