



Pratham EPC Projects Limited

IPO Note
Recco - **APPLY**



IPO Details			Company Background				
Opening Date	Mar 11, 2024		<ul style="list-style-type: none"> Pratham EPC Projects Limited was originally incorporated in the year 2014 and has its registered office in Ahmedabad, Gujarat, India. The company is an integrated engineering, procurement, construction and commissioning company being in business of end-to end service providers to Oil & Gas distribution companies in India. Pratham specializes in oil & gas pipelines for cross country distribution and city gas distribution. It also undertakes offshore projects for water distribution specifically project bidding & project management. As of September 30th, 2023, the Company had 770 employees on its payroll. 				
Closing Date	Mar 13, 2024						
Stock Exchange	NSE SME						
Lot Size	1,600 Shares						
Issue Price	₹71 to ₹75 per share						
Issue Size	Aggregating up to 36.00 Cr.						
Fresh Issue	Aggregating up to 36.00 Cr.						
Offer for Sale	-						
Application Amount (Price at upper Band)	₹ 1,20,000						
IPO Objective			Market Capitalization (In Cr.)				
1. Purchase of Machinery.			Pre-Issue		Post-Issue		
2. To Meet Working Capital Requirements.			₹ 97		₹ 133		
3. General corporate purposes.			Financial Summary (In Lacs.)				
Pre-Issue Shareholding			For the Period Ended	Mar-21	Mar-22	Mar-23	Sep-23
Category	No. of Shares	% of Total Shares	Total Assets	2,041.93	2,850.17	4,849.75	4,643.75
Promoter & Promoter Group	1,29,60,000	100.00%	Net Assets	592.41	1,033.73	1,797.86	2,321.26
Public	-	-	Total Borrowing	199.48	246.26	1,418.83	952.27
Promoter of the Company			Total Revenue	3,085.03	5,062.66	5,167.29	3,581.37
1. Nayankumar Manubhai Pansuriya			Profit After Tax	112.85	441.32	764.12	523.41
2. Pratikkumar Maganlal Vekariya			Tentative Timeline				
Competitive Strengths			Opening Date	Mar 11, 2024			
1. Experienced Promoter and Management Team.			Closing Date	Mar 13, 2024			
2. End-to-end execution capabilities.			Basis of Allotment	Mar 14, 2024			
3. Optimal Utilization of Resources.			Initiation of Refunds	Mar 15, 2024			
4. Visible growth through a robust order book.			Credit of Shares to Demat	Mar 15, 2024			
5. Long-standing relationships with customers.			Listing Date	Mar 18, 2024			