



Shree Karni Fabcom Limited

IPO Note

Recco - **APPLY**



IPO Details		Company Background				
Opening Date	Mar 06, 2024	<ul style="list-style-type: none"> Shree Karni Fabcom Limited was originally incorporated in the year 2018 and has its registered office in Surat, Gujarat, India. The company is engaged in the business of manufacturing of specialized technical textile includes weaving, coating, printing and finishing of grey fabric to produce finished knitted and woven fabrics used in luggage, medical arch support, chairs, shoes and apparels industry. Company specializes in Woven Fabrics, Knitted Fabrics, Coated Fabrics, 100% polyester and recycled polyester fabric. As of November 30th, 2023, the Company had 39 employees on its payroll. 				
Closing Date	Mar 11, 2024					
Stock Exchange	NSE SME					
Lot Size	600 Shares					
Issue Price	₹220 to ₹227 per share					
Issue Size	Aggregating up to 42.49 Cr.					
Fresh Issue	Aggregating up to 42.49 Cr.					
Offer for Sale	-					
Application Amount (Price at upper Band)	₹ 1,36,200					
IPO Objective		Market Capitalization (In Cr.)				
1. Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat.		Pre-Issue		Post-Issue		
2. Funding the purchase of new machinery proposed to be installed at the new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intent to expand the product portfolio.		₹ 74		₹ 101		
3. Funding working capital requirements of the Company.		Financial Summary (In Lacs.)				
4. General corporate purposes.		For the Period Ended	Mar-21	Mar-22	Mar-23	Nov-23
		Total Assets	2,743.05	5,911.11	9,864.25	14,124.3
		Net Assets	671.23	1,321.61	2,602.24	1,912.17
		Total Borrowing	1,451.29	2,718.08	3,658.72	9,504.27
		Total Revenue	3,289.86	8,365.18	12,704.05	7,599.48
		Profit After Tax	153.48	514.84	555.25	813.44
Pre-Issue Shareholding		Tentative Timeline				
Category	No. of Shares	% of Total Shares	Opening Date			
Promoter & Promoter Group	50,00,000	96.16%	Mar 06, 2024			
Public	2,00,000	3.84%	Closing Date			
			Mar 11, 2024			
			Basis of Allotment			
			Mar 12, 2024			
			Initiation of Refunds			
			Mar 13, 2024			
			Credit of Shares to Demat			
			Mar 13, 2024			
			Listing Date			
			Mar 14, 2024			
Promoter of the Company						
1. Manoj Kumar Karnani						
2. Radhe Shyam Daga						
3. Rajiv Lakhota						
4. Raj Kumar Agarwal						
Competitive Strengths						
1. One of the leading specialized technical textile manufacturers with long standing market presence.						
2. Location Advantage.						
3. Diversified product portfolio.						
4. Government Incentives.						
5. Cost effective production and timely fulfilment of orders.						
6. Well experienced management team with proven project management and implementation skills.						